

# Workshop 3

## Key Terms



### ECONOMIC REGION

By dividing up the province into sections of economic activity, we can clearly track employment information that helps to make informed decisions. In New Brunswick, there are five economic regions: Northeast, Southeast, Southwest, Central and Northwest.



### COMMUNITY

A community is a group of people living in the same locality and under the same government. A community can also look like a group of people with shared interests.



### ECONOMIC IMMIGRATION

Economic immigration is one of four categories that allow people from other countries who are not Canadian citizens to move to—and live and work permanently in—Canada.



### SOLUTION STATEMENT

A solution statement offers a response to a challenge. It considers who the solution is for, and who can help us; How the solution will look in real life, and how the solution makes a difference; and why the solution is a good idea.



### RECRUITMENT

Recruitment refers to the process of identifying, attracting, interviewing, selecting, hiring and onboarding employees.



### EMPLOYEE/WORKER RETENTION

Employee retention is often expressed as a statistic; the percentage of employees that stay employed at one company for a fixed time period.