



# Workshop 1

# **Key Terms**



### **CAREER**

A person's career is about their journey through life, learning, and work. A career includes work, employment, and volunteer activities. It also considers training, certifications, and learning that you've completed.

### **DEPARTMENT OF POST-SECONDARY EDUCATION, TRAINING & LABOUR**

The Department of Post-Secondary Education, Training, and Labour (PETL) is a department within the Government of New Brunswick. The goal of PETL is to help people in New Brunswick live, learn, and work happily. They want everyone to have the skills and knowledge they need in a fair, safe, and welcoming place. The department also wants to have a smart, skilled, and hardworking group of people through new and helpful programs. They want to make New Brunswick a successful and prosperous province.

### **DEMOGRAPHICS**

Demographics share information on the characteristics of a population. This information may include details on age, gender, marital status, employment rates, income and education.



### **GOVERNMENT OF NEW BRUNSWICK**

The government of New Brunswick helps make rules and decisions for the province. The leader is called a premier. The group, or assembly, creates laws, and the premier and their team work to put those laws into action. They make sure things run well in the province. The Government of New Brunswick (GNB) is the largest employer in the province.



### LABOUR MARKET DEMAND

Labour demand (or the demand for labour) has two components. There is total labour demand, which refers to the number of employed individuals + the number





# **Real World Labour Market Challenge**

of job vacancies, and there is unmet labour demand, which refers only to the number of job vacancies.

# **LABOUR MARKET INFORMATION**

Labour Market Information (LMI) is information about work, and the people who work.



# LABOUR MARKET SUPPLY

Labour supply (or the supply of labour) is the number of current workers, job seekers, and potential workers in the labour market.